IBC-IBTNNC

Interstate Brands Corporation – International Brotherhood of Teamsters National Negotiating Committee

25 Louisiana Avenue, NW, Washington, DC 20001

HOSTESS MEMBER UPDATE

August 16, 2012

Teamster Local Unions heard from their national negotiating committee today that Hostess Brands has presented the Union with a "Last, Best and Final Offer." The Teamsters Bakery Conference and other national leaders have committed to informing members about the terms and conditions of the final offer and proceeding with a vote.

All Teamster Hostess members have endured a very difficult eight-plus years since the first Hostess bankruptcy and have made numerous sacrifices already. We recognize there is no desirable choice – this is one of the most difficult circumstances we've encountered.

"The Teamster Bakery Conference leadership and the leadership of the union believe that you, the Teamster Hostess members, should have the right to determine your future," said Teamsters General Secretary-Treasurer Ken Hall.

"We are not and cannot endorse the company's final offer," Hall said. "But given that the likely consequence of rejecting it outright means the loss of your jobs, it is our duty to inform you, to the best of our ability, of what the offer means to you and your livelihoods and to let you vote on your future and the future of Hostess."

Teamster Local Unions will schedule meetings Aug. 20-26 to review the Hostess final offer. Hostess members, please contact your Local Union for the complete schedule and to find out how you can participate in these critical meetings. Following the Local Union meetings, a mail ballot referendum will be conducted with ballots being mailed on Aug. 27 and counted on Sept. 14.