



# SAVE JOBS PROTECT PENSIONS

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## Sample Newsletter Article

Our country is experiencing a crisis in retirement security. It's a crisis that affects retirees, older workers and every person who depends on a wage or a wage-earner to live. It's a crisis that jeopardizes our economic recovery. The time is now to ensure prosperous futures for our members and working families throughout the country. To do this, we must work to save jobs and protect pensions.

Right now, many pension funds don't have enough money long-term to provide the secure retirement promised to millions of Americans. The largest U.S. pension funds had only 79 cents for every dollar owed to current and future retirees at the end of 2008. Median 401(k) account balances for workers in their fifties were less than \$60,000 even before the stock market plunged.

That's why an estimated 40 percent of wage earners recently said they plan to delay retirement.

Rep. Earl Pomeroy, D-N.D., is responding to requests from unions and from management to stabilize pension plans. Together with Rep. Patrick Tiberi, R-OH, Rep. Pomeroy has introduced the Preserve Benefits and Jobs Act, H.R. 3936, legislation that would provide relief to our nation's defined benefit pension plans.

We encourage you to reach out to your Representatives and ask them to support the Preserve Benefits and Jobs Act and reach out to your Senators and ask that they support the introduction of similar legislation in the Senate.

We need to work together to avert the crisis in retirement security. Together we can prosper. Divided we will fail.

**For more information, go to [www.Teamster.org](http://www.Teamster.org). To get text updates, text PENSION to 86466.**