

## Highlights of the One-Year AEI Contract Extension

- Due to substantial operational changes that are likely coming to the AEI stations later this year, the Teamsters' National Negotiating Committee determined that the parties need more time to investigate and evaluate the new business model and its potential impact on our members' jobs.
- As a result, rather than continuing with negotiations in this climate of uncertainty, we have agreed to a one-year extension with AEI through March 31, 2014.
- In exchange for this accommodation by the Union, AEI has agreed to maintain all existing health, welfare and pension funds with an increase in the contribution rate of up to \$1 per hour effective as soon as payable with a \$750 bonus for all employees, including those on layoff list, to be paid within 30 days of ratification of this extension.
- The Committee has requested extensive information from the company, and the Teamsters' economic expert will be traveling to AEI headquarters in late July to get more information about how the air and ocean freight forwarding services under the DHL Global Forwarding banner may be integrated in the future.
- On June 25, 2013, leaders from AEI Local Unions joined a conference call and unanimously approved this extension and endorsed the approach outlined above and recommended by your Committee.
- Members will be receiving the letter that was sent to local unions on July 15 during the week of July 22. Members will also receive more information with a ballot to vote on the extension in the very near future.
- For updates, please visit www.teamster.org and click on the "Top Issue" button that says "AEI Contract Update."